

SCRUTINIZERS' CONSOLIDATED REPORT

From:
CS Abhay Athavle
Partner, KANJ & Co. LLP, Pune
Scrutinizer

To,
Chairman,
The Saswad Mali Sugar Factory Limited
At Post Mali Nagar Tal. Malshiras,
Solapur- 413108

Scrutinizers' Consolidated Report in respect of remote electronic voting and venue electronic voting conducted at 92nd Annual General Meeting of the Members of The Saswad Mali Sugar Factory Limited which commenced on Sunday, 29th December, 2024 at around 10.30 a.m. and concluded on Monday, 30th December, 2024 at around 2.00 pm. held through video conferencing (VC)/other audio visual means (OAVM) and at a common venue at Soubhagya Karyalay, Malinagar, District Solapur.

Dear Sir,

I, CS Abhay Athavle, Partner at KANJ & Co. LLP, Pune appointed as Scrutinizer for the following purposes:

1. The Remote e-voting conducted for the below mentioned resolutions, as per Section 108 of the Companies Act, 2013 between 26th December 2024, 9 a.m. and 28th December 2024, 5 p.m.
2. In addition, the venue e-voting process was conducted at the meeting of the members for the below mentioned resolutions, as per Section 109 of the Companies Act, 2013 read with circular No. 14 dated 8th April, 2020, No. 17 dated 13th April, 2020, No. 20 dated 05th May 2020 and No. 2 dated 13th January, 2021 and any other circulars issued by the Ministry of Corporate Affairs (MCA) from time to time at the Meeting of the Members of the Company through video conferencing (VC)/other audio visual means (OAVM).

I submit a consolidated report as under:

1. After the conclusion of 92nd Annual General Meeting of the members, I unblocked the votes cast through venue e-voting and remote e-voting process in presence of two witnesses who were not the employees of the Company.
2. A final electronic report of the whole process was generated by me by using the access and authorisations given to me by accessing the data available on the website of Central Depository Services Limited (CDSL), i.e. "www.evotingindia.com". The final reports were tabulated by me and the data regarding the venue e-voting and remote e-voting was diligently scrutinized and reconciled with the data available on the above-mentioned website.



3. The cumulative result of the remote e-voting and the venue e-voting at the meeting is as under:

ORDINARY BUSINESS:

A. Item No. 1 - Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, together with the report of the Auditors thereon and the report of the Board of Directors for the financial year ended on that date.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
934*	89,330	68.77

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
145*	40,562	31.23

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0



No. of members who voted through proxy on 30-12-2024- N.A.	0	0
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29 12 2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	89,524	40,775	Nil
% of Total number of valid votes	68.71	31.29	-

RESULT: RESOLUTION NO.1 PASSED WITH REQUISITE MAJORITY.



B. Item No. 2 - Ordinary Resolution

To appoint a director in place of Shri. Satish Digambar Girme (DIN: 02739907) who retires by rotation and being eligible, offers himself for reappointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
958*	96,253	74.10

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
121*	33,639	25.90

Invalid/Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0



No. of members who voted through proxy on 30-12-2024- N.A.	0	0
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

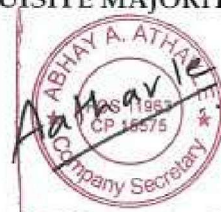
Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	96,447	33,852	Nil
% of Total number of valid votes	74.02	25.98	-

RESULT: RESOLUTION NO.2 PASSED WITH REQUISITE MAJORITY



C. Item No. 3 - Ordinary Resolution

To appoint a Director in place of Shri. Paresh Digambar Rauth (DIN: 02162036) who retires by rotation and being eligible offers himself for reappointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
966*	96,823	74.54

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
113*	33,069	25.46

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	97,017	33,282	Nil
% of Total number of valid votes	74.46	25.54	-

RESULT: RESOLUTION NO.3 PASSED WITH REQUISITE MAJORITY.



D. Item No. 4 - Ordinary Resolution

To appoint a Director in place of Shri. Nikhil Vijaykant Kudale (DIN: 01416473) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
956*	95,085	73.20

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
123*	34,807	26.80

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0



Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	95,279	35,020	Nil
% of Total number of valid votes	73.12	26.88	-

RESULT: RESOLUTION NO.4 PASSED WITH REQUISITE MAJORITY.



E. Item No. 5 - Ordinary Resolution

To appoint a Director in place of Shri. Ashok Shankarrao Girme (DIN: 01783197) who retires by rotation and being eligible, offers himself for re-appointment as a Director whose period of office shall be liable to determination by the retirement of Directors by rotation.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
957*	92,751	71.41

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
122*	37,141	28.59

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0



No. of members who voted through proxy on 30-12-2024- N.A.	0	0
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	92,945	37,354	Nil
% of Total number of valid votes	71.33	28.67	-

RESULT- RESOLUTION NO. 5 PASSED WITH REQUISITE MAJORITY.



F. Item No. 6 - Ordinary Resolution

Appointment of Statutory Auditors of the Company:

Appointment of M/s S H A R P A A R T H & Co LLP, Chartered Accountants (FRN 132748W) as Statutory Auditors of the Company to hold office for a period of five (5) consecutive financial years from the conclusion of this annual general meeting till the conclusion of annual general meeting to be held in 2029.

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
1,013*	1,18,468	91.21

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
65*	11,422	8.79

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
1#	2#

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0



No. of members who voted through proxy on 30-12-2024- N.A.	0	0
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	1,18,662	11,635	Nil
% of Total number of valid votes	91.07	8.93	-

RESULT- RESOLUTION NO. 6 PASSED WITH REQUISITE MAJORITY.



SPECIAL BUSINESS:

G. Item No. 7- Ordinary Resolution

Approval of remuneration of Cost Auditor:

Approval of remuneration of Shri. Vishwesh Desai as Cost Auditor for the financial year 2024-25 on remuneration of Rs. 1,50,000/- p.a. plus applicable taxes and out of pocket expenses

• **Remote E voting:**

Voted in favour of the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
951*	93,016	71.61

Voted against the resolution:

Number of members who voted	Number of votes cast	% of total number of valid votes cast
128*	36,876	28.39

Invalid/ Abstained from Voting/ Vote not recorded#:

Number of members who abstained from Voting / vote not recorded#	Number of votes
NIL	NIL

• **Venue E voting at the meeting:**

Voted in favour of the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 11 (Eleven)	194	47.67
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0



No. of members who voted through proxy on 30-12-2024- N.A.	0	0
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Voted against the resolution:

Number of members voting (in person or by proxy)	Total no. of votes cast on 29-12-2024 and 30-12-2024	% of total number of valid vote cast on 29-12-2024 and 30-12-2024
No. of members who voted in person on 29-12-2024- 7 (Seven)	213	52.33
No. of members who voted in person on 30-12-2024 - 0 (Zero)	0	0
No. of members who voted through proxy on 29-12-2024- N.A.	0	0
No. of members who voted through proxy on 30-12-2024- N.A.	0	0

Invalid / Abstained votes:

Number of members voting (in person or by proxy)	Total number of votes
No. of members who abstained from voting on 29-12-2024- 0 (Zero)	Nil
No. of members who abstained from voting on 30-12-2024 - 0 (Zero)	

• **Consolidated Result:**

	Voted in favour	Voted against	Invalid / Abstained
Total Votes	93,210	37,089	Nil
% of Total number of valid votes	71.54	28.46	-

RESULT- RESOLUTION NO. 7 PASSED WITH REQUISITE MAJORITY.



Notes:

1. *Votes cast from the folio/member id of deceased members are ignored in the computation.
2. #Votes not cast and not appearing as abstained have been treated as votes not recorded.
3. The shareholder's meeting was held through video conferencing. However, the Company had made arrangements for the members to attend the meeting at a common venue.
4. Some members attended the meeting by logging in through their individual login credentials while some attended the meeting at the common venue.

Thanking you.

Yours faithfully,




CS Abhay Athavle
Partner, KANJ & Co. LLP, Pune
Scrutinizer



Chairman
92nd Annual General Meeting
The Saswad Mali Sugar
Factory Limited

UDIN: F011963F003538827
Date: 31 December 2024
Place: Pune